

Ira Bodenstein  
Shaw Fishman  
321 N. Clark St., Ste. 800  
Chicago, IL 60654  
(312) 666-2861  
Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: JOHNSON, CATHERINE J.

§ Case No. 16-21918

§

§

Debtor(s)

§

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 07, 2016. The undersigned trustee was appointed on July 07, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 7,506.19

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>42.55</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>7,463.64</u>

The remaining funds are available for distribution.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/14/2016 and the deadline for filing governmental claims was 01/03/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,500.62. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,500.62, for a total compensation of \$1,500.62.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$13.20, for total expenses of \$13.20.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/30/2016 By: /s/Ira Bodenstein

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 16-21918

**Trustee:** (330129) Ira Bodenstein

**Case Name:** JOHNSON, CATHERINE J.

**Filed (f) or Converted (c):** 07/07/16 (f)

**§341(a) Meeting Date:** 07/29/16

**Period Ending:** 12/30/16

**Claims Bar Date:** 11/14/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 343 W. 106th Place, Chicago, IL 60628-0000, Cook Orig. Description: 343 W. 106th Place, Chicago, IL 60628-0000, Cook County Entire property value: \$81,840.00; Imported from original petition Doc# 1; Exemption: 343 W. 106th Place Chicago, IL 60628 Cook County - Amount: 15000.00; Lien: Opened 09/05 Last Active 6/01/16 343 W. 106th Place Chicago, IL 60628 Cook County Value \$81,840.00 - Amount: 54095.00	40,920.00	0.00		0.00	FA
2 Checking: Bank of America Orig. Description: Checking: Bank of America; Imported from original petition Doc# 1	25.00	0.00		0.00	FA
3 Savings: Bank of America Orig. Description: Savings: Bank of America; Imported from original petition Doc# 1; Exemption: Savings: Bank of America - Amount: 1206.19	1,206.19	0.00		0.00	FA
4 Cashier's check: Cash Orig. Description: Cashier's check: Cash; Imported from original petition Doc# 1; Exemption: Cashier's check: Cash - Amount: 493.81	8,000.00	0.00		7,506.19	FA
5 6.5 rooms of furniture 15+ years old Orig. Description: 6.5 rooms of furniture 15+ years old; Imported from original petition Doc# 1; Exemption: 6.5 rooms of furniture 15+ years old - Amount: 1200.00	1,200.00	0.00		0.00	FA
6 Diningroom table and chairs Orig. Description: Diningroom table and chairs; Imported from original petition Doc# 1; Exemption: Diningroom table and chairs - Amount: 500.00	500.00	0.00		0.00	FA
7 1 TV, 20+ year old stereo equipment, 1 smartphon Orig. Description: 1 TV, 20+ year old stereo equipment, 1 smartphone; Imported from original petition Doc# 1; Exemption: 1 TV, 20+ year old stereo equipment, 1 smartphone - Amount: 500.00	500.00	0.00		0.00	FA
8 used personal clothing	1,200.00	0.00		0.00	FA

# Form 1

## Individual Estate Property Record and Report

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Filed (f) or Converted (c): 07/07/16 (f)

§341(a) Meeting Date: 07/29/16

Period Ending: 12/30/16

Claims Bar Date: 11/14/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
	Orig. Description: used personal clothing; Imported from original petition Doc# 1; Exemption: used personal clothing - Amount: 1200.00				
9	costume jewelery Orig. Description: costume jewelery; Imported from original petition Doc# 1; Exemption: costume jewelery - Amount: 100.00	100.00	0.00	0.00	FA
10	Pension: Retirement through city of Chicago Orig. Description: Pension: Retirement through city of Chicago; Imported from original petition Doc# 1	0.00	0.00	0.00	FA
10	Assets Totals (Excluding unknown values)	\$53,651.19	\$0.00	\$7,506.19	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-21918  
**Case Name:** JOHNSON, CATHERINE J.

**Trustee:** Ira Bodenstein (330129)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*2766 - Checking Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*5185  
**Period Ending:** 12/30/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/11/16	{4}	Catherine Johnson	Proceeds of cash balance minus exemption	1129-000	7,506.19		7,506.19
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	7,496.19
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.75	7,485.44
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.37	7,475.07
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.43	7,463.64

<b>ACCOUNT TOTALS</b>	<b>7,506.19</b>	<b>42.55</b>	<b>\$7,463.64</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>7,506.19</b>	<b>42.55</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$7,506.19</b>	<b>\$42.55</b>	

Net Receipts :	7,506.19
Net Estate :	\$7,506.19

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
Checking # *****2766	7,506.19	42.55	7,463.64
	<b>\$7,506.19</b>	<b>\$42.55</b>	<b>\$7,463.64</b>

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** November 14, 2016

**Case Number:** 16-21918

**Page:** 1

**Date:** December 30, 2016

**Debtor Name:** JOHNSON, CATHERINE J.

**Time:** 12:55:43 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$13.20	\$0.00	13.20
200	Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654	Admin Ch. 7		\$1,500.62	\$0.00	1,500.62
NOTFILED 100	Chase Home Finance 3415 Vision Drive Columbus, OH 43219-6009	Secured	7912	\$0.00	\$0.00	0.00
1 610	Cavalry SPV I, LLC 500 Summit Lake Drive, Ste 400 Valhalla, NY 10595	Unsecured		\$25,314.00	\$0.00	25,314.00
2 610	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured	2890	\$1,233.05	\$0.00	1,233.05
3 610	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541	Unsecured	2760	\$95.29	\$0.00	95.29
4 610	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services, PO Box 19008 Greenville, SC 29602	Unsecured	3642	\$2,916.42	\$0.00	2,916.42
5 610	Cavalry SPV I, LLC c/o Bass & Associates, P.C. 3936 E. Ft. Lowell Rd., Suite 200 Tucson, AZ 85712	Unsecured	8056	\$2,832.24	\$0.00	2,832.24
NOTFILED 610	Barclays Bank Delaware Po Box 8801 Wilmington, DE 19899	Unsecured	2732	\$0.00	\$0.00	0.00
NOTFILED 610	Bedford Fair Comenity Capital Bank Po Box 183003 Columbus, OH 43218	Unsecured	7907	\$0.00	\$0.00	0.00
NOTFILED 610	Cap1/carsn Po Box 30253 Salt Lake City, UT 84130	Unsecured	4918	\$0.00	\$0.00	0.00
NOTFILED 610	Charter One Bank Attn: Bankruptcy 234 South Randall Rd Algonquin, IL 60102	Unsecured	4738	\$0.00	\$0.00	0.00

**EXHIBIT C**  
**ANALYSIS OF CLAIMS REGISTER**

**Claims Bar Date:** November 14, 2016

**Case Number:** 16-21918

**Page:** 2

**Date:** December 30, 2016

**Debtor Name:** JOHNSON, CATHERINE J.

**Time:** 12:55:43 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
NOTFILED 610	Citizens Bank Attn:Bankruptcy 443 Jefferson Blvd Ms Rjw-135 Warwick, RI 02886	Unsecured	3092	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Bedford Fair Po Box 182125 Columbus, OH 43218	Unsecured	8019	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Carsons Po Box 182125 Columbus, OH 43218	Unsecured	1943	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Lane Bryant Po Box 182125 Columbus, OH 43218	Unsecured	9897	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Lane Bryant Po Box 182125 Columbus, OH 43218	Unsecured	3555	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Lane Bryant Po Box 182125 Columbus, OH 43218	Unsecured	1973	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/Inbryant Po Box 182125 Columbus, OH 43218	Unsecured	1973	\$0.00	\$0.00	0.00
NOTFILED 610	Comenity Bank/nwyrk&co Po Box 18215 Columbus, OH 43218	Unsecured	2656	\$0.00	\$0.00	0.00
NOTFILED 610	Kay Jewelers/Sterling Jewelers Inc. Sterling Jewelers Po Box 1799 Akron, OH 44309	Unsecured	2625	\$0.00	\$0.00	0.00
NOTFILED 610	Kohls/Capital One Po Box 3120 Milwaukee, WI 53201	Unsecured	6735	\$0.00	\$0.00	0.00
NOTFILED 610	Lew Magram Attn: Bankruptcy Pob 182685 Columbus, OH 43218	Unsecured	8059	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/ JC Penneys Po Box 965064 Orlando, FL 32896	Unsecured	4769	\$0.00	\$0.00	0.00
NOTFILED 610	Synchrony Bank/TJX Po Box 965064 Orlando, FL 32896	Unsecured	3597	\$0.00	\$0.00	0.00
NOTFILED 610	Visa Dept Store National Bank Attn: Bankruptcy Po Box 8053 Mason, OH 45040	Unsecured	8440	\$0.00	\$0.00	0.00

EXHIBIT C

ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: November 14, 2016

Case Number: 16-21918			Page: 3		Date: December 30, 2016	
Debtor Name: JOHNSON, CATHERINE J.					Time: 12:55:43 PM	
Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
<< Totals >>				33,904.82	0.00	33,904.82



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-21918

Case Name: JOHNSON, CATHERINE J.

Trustee Name: Ira Bodenstein

**Balance on hand:** \$ 7,463.64

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 7,463.64

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Ira Bodenstein	1,500.62	0.00	1,500.62
Trustee, Expenses - Ira Bodenstein	13.20	0.00	13.20

Total to be paid for chapter 7 administration expenses: \$ 1,513.82

Remaining balance: \$ 5,949.82

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 5,949.82

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 5,949.82

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 32,391.00 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Cavalry SPV I, LLC	25,314.00	0.00	4,649.86
2	Quantum3 Group LLC as agent for	1,233.05	0.00	226.50
3	Synchrony Bank	95.29	0.00	17.50
4	PYOD, LLC its successors and assigns as assignee	2,916.42	0.00	535.71
5	Cavalry SPV I, LLC	2,832.24	0.00	520.25

Total to be paid for timely general unsecured claims: \$ 5,949.82  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00